

## Endowment Trust Trustees (ETT)

Minute Summary for 26 June 2022

01. A consensus was reached to wait until the Fall to consider transferring a percentage of the fund from BMO to the 1919 Investment Counsel. Second, the trustees would accept as an advisor, a trustee with a background in investing, and accept that he would have to resign as a trustee.
02. The Endowment Trust opened the 2022 Fiscal Year in July at \$943,673.85, reached a high in December of \$963,317.45 and closed on 31 May at \$854,044.58.
03. Fr Slowiak will set a date for the annual meeting of the trustees with Bishop Callahan and Consider November 13 following the 10:00 am celebration of the sacrament.